

VT Holland Advisors Equity Fund

Monthly Factsheet

HollAnd
Advisors

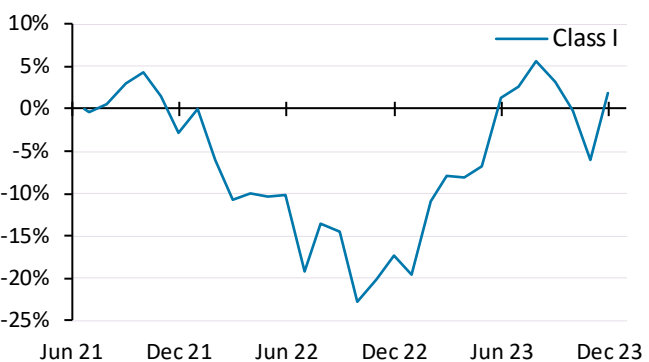
INVESTMENT APPROACH

The fund is managed by Andrew Hollingworth, who also managed its predecessor Farnam Street Capital Fund. It is managed in line with the Holland Advisors investment approach. Simply put, the fund looks to invest in what Holland Advisors believes to be great companies run by great owner managers. We look to invest in them when they are out of favour in current markets. Further information on the Holland Advisors’ investment approach can be found here: www.hollandadvisors.co.uk/our-approach

STRATEGY TRACK RECORD ¹



VT HOLLAND ADVISORS EQUITY FUND
PERFORMANCE ²



CUMULATIVE PERFORMANCE
to 30 November 2023

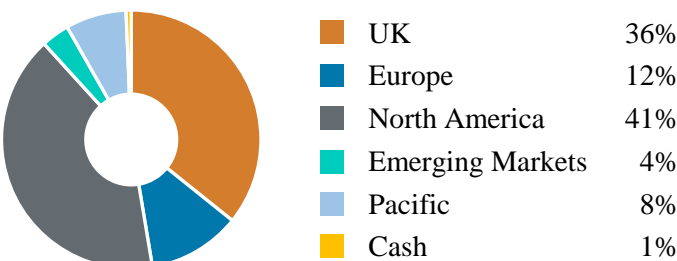
| Since Inception ¹ (Oct 2011) | 3 years ¹ | VT Holland Advisors Equity Fund Since Launch (Jun 2021) | 1 year | 2023 Year to Date | 1 month |
|--|----------------------|--|--------|----------------------|---------|
| 98.5% | 23.3% | 1.9% | 23.3% | 26.8% | 8.3% |

Past Performance is not necessarily a guide to future performance.
¹ Strategy Track Record displayed includes both the Investment Manager’s previous fund (not a UCITS regulated fund) and since 21 June 2021 the VT Holland Advisors Equity Fund Class I, for full details see *Strategy’s Previous Track Record* ³.
Performance data source up to 21 June 2021 Apex Fund Services (IoM) Ltd, thereafter Valu-Trac Administration Services.

TOP 10 HOLDINGS
as at 30 November 2023

| | % |
|--------------------------|-----|
| Ryanair Holdings PLC | 7.9 |
| Biglari Holdings Inc | 7.2 |
| Green Brick Partners Inc | 6.4 |
| Jet2 PLC | 6.2 |
| Frasers Group PLC | 5.6 |
| Ryman Healthcare LTD | 4.9 |
| Amazon.com Inc | 4.8 |
| J D Wetherspoon PLC | 4.3 |
| ASOS PLC | 4.1 |
| Credit Acceptance Corp | 3.8 |

GEOGRAPHIC ASSET ALLOCATION
as at 30 November 2023



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| FUND FACTS | | |
|----------------------|--------------------------------------|--------------|
| Launch Date: | 21 June 2021 | |
| Fund Structure: | UCITS | |
| Fund Size: | £16.1m | |
| Price: | Class R | 100.5p |
| | Class I | 101.9p |
| Ongoing Charges: | Class R | 1.41% |
| | Class I | 1.21% |
| Reporting dates: | Final 31 December Interim 30 June | |
| Base currency: | GBP | |
| Valuation point: | 12 noon | |
| ISA eligible: | Yes | |
| ISIN: | Class R | GB00BMW26L07 |
| | Class I | GB00BMW26M14 |
| SEDOL: | Class R | BMW26L0 |
| | Class I | BMW26M1 |
| Minimum investments: | Class R | £1,000 |
| | Class I | £5m |

| CALENDAR YEAR PERFORMANCE ² | % |
|--|-------|
| 2011 | -0.2 |
| 2012 | 5.7 |
| 2013 | 19.7 |
| 2014 | 9.2 |
| 2015 | -9.9 |
| 2016 | 21.1 |
| 2017 | 13.4 |
| 2018 | -16.6 |
| 2019 | 21.4 |
| 2020 | 0.7 |
| 2021 | 12.2 |
| 2022 | -19.7 |
| Year to Date | 26.8 |

²Data since launch (2021) is present below the dotted line.

PLATFORMS

The VT Holland Advisors Equity Fund is available for investment on the following platforms



And through Valu-Trac Administration Services, www.valu-trac.com/holland

INVESTMENT MANAGER

📍 Holland Advisors London Limited
The Granary
1 Waverley Lane
Farnham
Surrey
GU9 8BB

☎ 01483 449364

✉ info@hollandadvisors.co.uk

🌐 www.hollandadvisors.co.uk

DEALING

Valu-Trac Administration Services

☎ 01343 880 344

✉ hollandadvisors@valu-trac.com

🌐 www.valu-trac.com/holland

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³Strategy's Previous Track Record

This is a composite of the Farnham Street Capital Fund Class A and the VT Holland Advisors Equity Fund Class I. Farnham Street Capital Fund Class A was managed by Holland Advisors London Ltd from fund inception 30 October 2011 until 21 June 2021. On this date the VT Holland Advisors Equity Fund, a UCITS fund was launched by Holland Advisors London Ltd, to adopt a similar investment strategy to its predecessor. It should be noted that the historical strategy track record may not have been achieved with the investment restrictions stipulated for a regulated UCITS structure. The Strategy Track Record is for information purposes, only the VT Holland Advisors Equity Fund is being offered for investment. Past Performance is not necessarily a guide to future performance.

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